

EFIL/SEC/2019/1

September 21, 2019

BSE Limited

P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto.

This is to inform you that Brickwork Ratings has:

- i. revised the credit rating of Secured NCD long term borrowing programmes from 'BWR AA+'; Negative to 'BWR AA'; Negative;
- ii. assigned credit rating 'BWR AA'; Negative for proposed Secured NCD programme of the Company; and
- iii. assigned credit rating 'BWR PP-MLD AA'; Negative for proposed PPLMD programme of the Company.

These ratings are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

You are requested to kindly take the same on record.

Thanking you,

For Edelweiss Finance & Investments Limited

Pooja Doshi Company Secretary